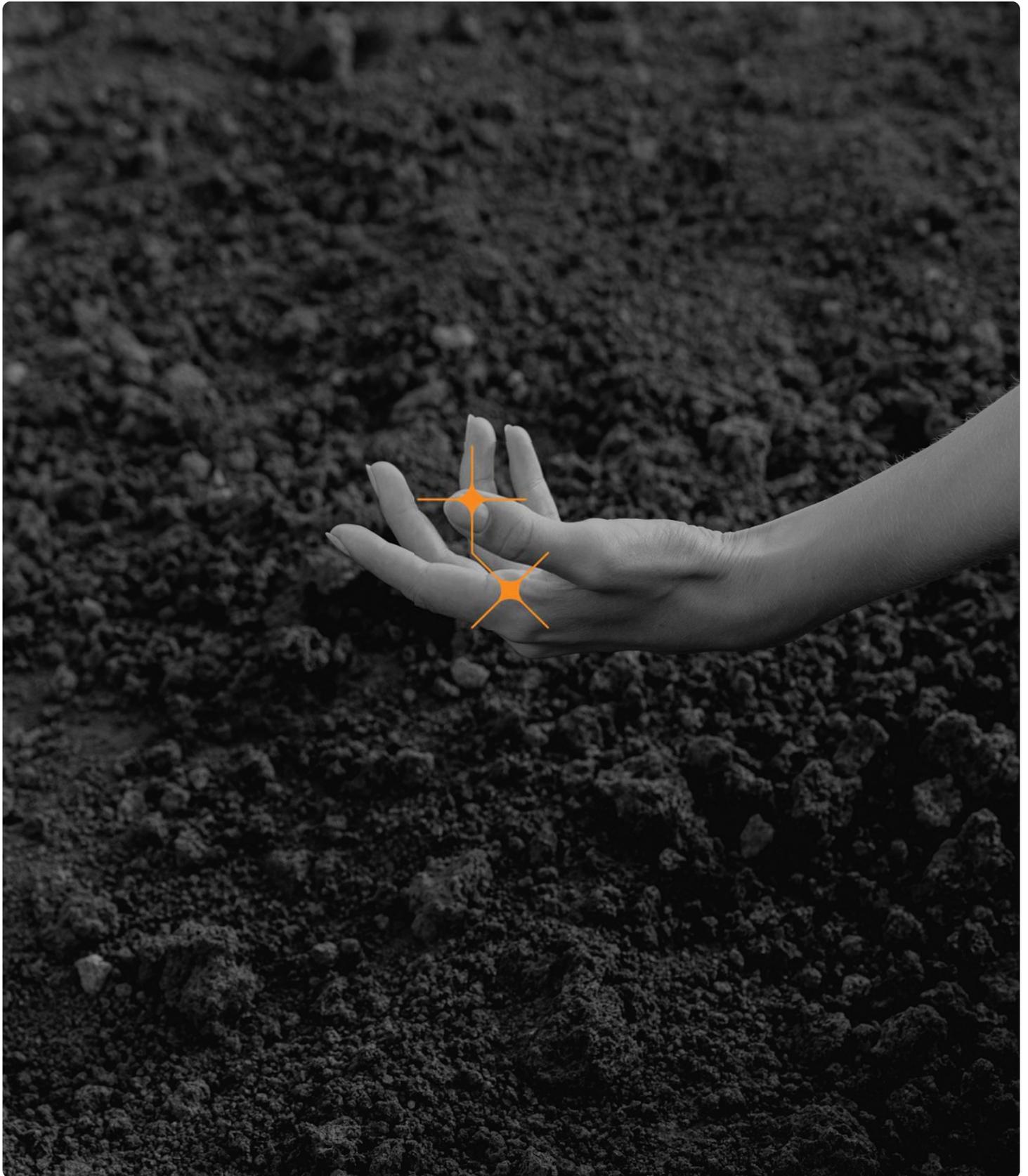


Avenue Capital Managers Financial Services Guide

Dated : 2nd February 2026



What is a Financial Services Guide ("Financial Services Guide")?

This Financial Services Guide is designed to help you decide whether to use any of the general financial product advice provided by Avenue Capital Managers Pty Ltd (ACM), a Corporate Authorised Representative (Corporate Authorised Representative No 001280795) of Fund Australia Ltd (FAL), Australian Financial Services Licence ("AFSL") Number 460701.

This Financial Services Guide includes information about:

- Fund Australia Ltd and how they can be contacted
- The services Fund Australia Ltd is authorised to provide
- How Fund Australia Ltd and ACM are paid
- Any relevant associations or relationships
- How complaints are dealt with, including internal and external dispute resolution systems and how you can access them
- The compensation arrangements that Fund Australia Ltd has in place

Roles & Responsibilities

Where you have engaged with Avenue Capital Managers Pty Ltd, ACM acts on your behalf when providing financial services. However, ACM does not hold its own AFSL and instead provides financial services under the licence held by Fund Australia Ltd (AFSL 460701).

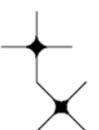
Financial Services That Fund Australia Ltd is Authorised to Provide

Fund Australia Ltd, as the holder of AFSL 460701, is authorised to provide, amongst other services, general financial product advice for securities and interests in managed investment schemes, to wholesale clients and limited general advice to securities for IPO and company valuations.

Avenue Capital Managers Pty Ltd, as a Corporate Authorised Representative of Fund Australia Ltd, operates under the same authorisations.

ACM is authorized by Fund Australia Ltd to provide general financial advice to wholesale clients, that are not financial services, only when engaged to provide general financial financial product advice in accord with the authorisations contained within Fund Australia Ltd.'s AFSL.

Notwithstanding that you may not have engaged Fund Australia Ltd directly, you have been provided access to a copy of this Financial Services Guide because you or your firm have engaged ACM for general advice.



General Advice Warning

As the Client has engaged Avenue Capital Managers Pty Ltd, reports only contain general advice, which has been prepared without taking into account your personal objectives, financial situation, or needs.

You should consider the appropriateness of the general advice in the Report having regard to your circumstances before you act on it. We strongly recommend that you obtain independent financial advice before making any investment decisions based on this general advice.

Fees, Charges & Benefits

ACM and Fund Australia Ltd do not receive commissions or benefits for the provision of general advice. If any fees are payable for reports, these will be disclosed separately before services are provided.

Referrals

Fund Australia Ltd does not pay commissions to any person in connection with client referrals.

Avenue Capital Managers Pty Ltd may pay referral fees to introducers who refer clients to ACM. If a referral fee is paid, the amount and terms of payment will be disclosed to you in writing before any services are provided.

Associations and Relationships

Fund Australia Ltd is controlled by and operates as part of Nexia Melbourne Pty Ltd through various corporate and trust structures. Avenue Capital Managers Pty Ltd's directors and authorised representatives may also be directors in the Nexia Melbourne Pty Ltd group entities ("Nexia Melbourne Group").

Avenue Capital Managers Pty Ltd, as a Corporate Authorised Representative of Fund Australia Ltd, may prepare reports that contain general financial product advice only. These reports are provided solely by Avenue Capital Managers Pty Ltd in its capacity as a Corporate Authorised Representative of Fund Australia Ltd and not on behalf of the Nexia Melbourne Group.

Where a potential conflict of interest arises due to these relationships, we will disclose this to clients as required under ASIC guidelines, and manage in accordance with FAL's Conflicts of Interest Policy .

Complaints Resolution

If you have a complaint, please let Fund Australia Ltd know. Formal complaints should be sent in writing to:

Fund Australia Ltd

Head of Compliance

Level 16, 600 Bourke St

Melbourne VIC 3000

Email: info@fundaustalia.com.au

If you have difficulty putting your complaint in writing, please telephone our Complaints Officer, Barry Daniels, at +61 3 9966 1822, and he will assist you in documenting it.



Written complaints are recorded, acknowledged within five days, and investigated. If you are a retail client, Fund Australia Ltd will respond to your complaint in writing as soon as possible and no more than 30 days after receiving it.

For Wholesale clients Fund Australia will still receive and consider complaints from any client, but AFCA eligibility is generally for retail only clients.

External Complaints Resolution Process

If Fund Australia Ltd cannot resolve your complaint to your satisfaction within 30 days, retail clients can refer the matter to the Australian Financial Complaints Authority ("AFCA"). AFCA provides free advice and assistance to consumers regarding financial services complaints.

Further details about AFCA are available at the AFCA website, www.afca.org.au, or by contacting them directly at:

Australian Financial Complaints Authority Limited

GPO Box 3, Melbourne, Victoria 3001

Telephone: 1300 56 55 62

Facsimile: (03) 9613 6399

Email: info@afca.org.au

The Australian Securities and Investments Commission also has a free call info line at 1300 300 630, which you may use to obtain information about your rights.

Compensation Arrangements

Financial services provided pursuant to this Financial Services Guide by Fund Australia Ltd and Avenue Capital Managers Pty Ltd, as a Corporate Authorised Representative of Fund Australia Ltd, are covered under Fund Australia Ltd.'s compensation arrangements.

Fund Australia Ltd holds professional indemnity insurance that covers loss or damage suffered by retail clients as a result of breaches of Chapter 7 of the Corporations Act 2001 (Cth) by Fund Australia Ltd or its representatives. This insurance satisfies the compensation arrangements requirements under Section 912B of the Corporations Act.

Contact Details

Fund Australia Ltd and Barry Daniels, as Compliance Officer, may be contacted:

- In person at: Level 16, 600 Bourke Street, Melbourne, Victoria, 3000
- By post at: Level 16, 600 Bourke Street, Melbourne, Victoria, 3000
- By telephone: +61 3 9966 1822
- By email: info@fundaustrialia.com.au

